



First Nations Tax Commission
Commission de la fiscalité des premières nations

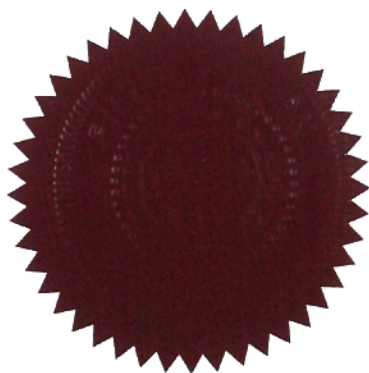
The First Nations Tax Commission, pursuant to the *First Nations Fiscal Management Act*, hereby approves the following law made by the Penticton Indian Band in the Province of British Columbia,

***Penticton Indian Band
Annual Expenditure Amending Law, 2017***

Dated at Kamloops, British Columbia this 20th day of September, 2017.

On behalf of the First Nations Tax Commission

C.T. (Manny) Jules – Chief Commissioner
First Nations Tax Commission



PENTICTON INDIAN BAND
ANNUAL EXPENDITURE AMENDING LAW, 2017

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands, interests in reserve lands or rights to occupy, possess or use reserve lands, including laws authorizing the expenditure of local revenues;

B. The Council of the First Nation has made a property assessment law and a property taxation law;

C. Subsection 10(2) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law establishing a budget for the expenditure of revenues raised under its property taxation laws; and

D. The Council of the First Nation enacted the *Penticton Indian Band Annual Expenditure Law, 2017* and now wishes to amend that law to authorize a new budget in the form attached to this Law.

NOW THEREFORE the Council of the Penticton Indian Band duly enacts as follows:

1. This Law may be cited as the *Penticton Indian Band Annual Expenditure Amending Law, 2017*.

2. The *Penticton Indian Band Annual Expenditure Law, 2017* is amended by deleting the Schedule to that law and replacing it with the Schedule attached to this Law.

3. This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by Council on the 22 day of August, 2017, at IR No. 1 Penticton Indian Band Admin Office, in the Province of British Columbia.

A quorum of Council consists of five (5) members of Council.



Chief Chad Eneas



Councillor Clinton George

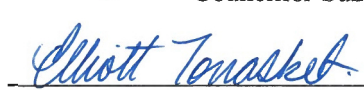
Councillor Jonathan Kruger



Councillor Timothy Lezard



Councillor Suzanne Johnson



Councillor Elliott Tonasket

SCHEDULE
ANNUAL BUDGET

1. Local revenues for current fiscal year:	
a. Property Tax	\$1,354,142
b. Property Tax — interest and penalties	\$20,000
2. Development Cost Charges Revenues	
3. Proceeds from borrowing	
4. Reserve fund revenues	
 TOTAL REVENUES:	\$1,374,142

PART 2: EXPENDITURES**1. General Government Expenditures**

a. General Administrative	\$15,000
b. Board of Review	\$5,635
c. Local Government Services Administration	\$170,543
d. Allowance for Taxes in Dispute	\$10,000
e. Intergovernmental Affairs	\$32,000

2. Protection Services

a. City of Penticton Fire Protection	\$192,000
b. PW: PIB Fire Protection	\$25,000

3. Transportation

a. PW: Public Works PIB	\$13,160
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4. Recreation and Cultural Services

a. PW: Channel Lands	\$10,000
b. PW: Parks and Recreation	\$10,000

5. Community Development

a. Education	\$23,458
b. Home Owners Representation	\$11,220
c. Health	\$19,000

6. Environment Health Services

a. Natural Resources	\$4,703
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8. Other Services

a. BC Assessment	\$25,000
b. Municipal Agreement RDOS	\$69,000
c. PW: PIB Waste Management	\$15,000
d. Hospital District	\$99,000
e. City of Penticton Sewer agreement	\$31,000
f. Library Services	\$25,000

9. Taxes Collected for Other Governments**10. Grants**

a. Homeowner Grants	\$360,000
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11. Contingency Amounts

a. Contingency Amounts	\$23,423
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12. Transfers into reserve funds

a. Capital Reserve Fund	\$125,000
b. Contingency Reserve Fund	\$60,000

13. Repayment of moneys borrowed from reserve funds

Total:	\$1,374,142
Balance:	0.00

PART 3: ACCUMULATED SURPLUS/DEFICIT

1. Accumulated Surplus – Local revenues carried forward from the previous budget year	\$	
2. Accumulated Deficit – Local revenue expenditures carried forward from the previous budget year	\$	
BALANCE		\$ 0.00

Note: The First Nation has the following service agreements with third-party service providers, and the amounts indicated are the amounts payable by the First Nation under each agreement during the budget year:

a. BC Assessment	\$25,000
b. Municipal Agreement RDOS	\$69,000
c. PW: PIB Waste Management	\$15,000
d. Hospital District	\$99,000
e. City of Penticton Sewer agreement	\$31,000
f. Library Services	\$25,000

Appendix
Reserve Fund Balances

1. Capital Reserve Fund	
Beginning balance as of January 1, 2017	\$742,947
Transfers out	
a. to local revenue account:	\$
b. to _____ reserve fund as a transfer:	\$
c. moneys borrowed for another purpose:	\$
Transfers in	
a. from local revenue account:	\$125,000
b. from _____ reserve fund as a transfer to fund:	\$
c. borrowed moneys repaid to fund:	\$
Interest earned in current year:	\$ 3,070
Ending balance as of December 31, 2017:	\$871,017
2. Contingency Fund	
Beginning balance as of January 1, 2017:	\$149,804
Transfers out	
a. to local revenue account:	\$
b. to _____ reserve fund as a transfer:	\$
c. moneys borrowed for another purpose:	\$
Transfers in	
a. from local revenue account:	\$ 60,000
b. from _____ reserve fund as a transfer to fund:	\$
c. borrowed moneys repaid to fund:	\$
Interest earned in current year:	\$ 1,725
Ending balance as of December 31, 2017:	\$211,534