The First Nations Tax Commission, pursuant to the *First Nations*Fiscal Management Act, hereby approves the following law made by the Shxwhá:y Village in the Province of British Columbia,

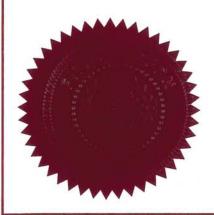
Shxwhá:y Village Annual Rates Law, 2015

Dated at Kamloops, British Columbia this 4th day of June, 2015.

On behalf of the First Nations Tax Commission

C.T. (Manny) Jules – Chief Commissioner First Nations Tax Commission





## SHXWHÁ:Y VILLAGE ANNUAL RATES LAW, 2015

## WHEREAS:

- A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands, interests in reserve lands or rights to occupy, possess or use reserve lands, including laws to establish tax rates and apply them to the assessed value of lands, interests and rights in the reserve;
- B. The council of the First Nation has made the Shxwhá:y Village Property Assessment and Taxation Bylaw, which by-law by action of section 145 of the Act is deemed to be a property taxation law;
- C. Section 10 of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law setting the rate of tax to be applied to the assessed value of each class of lands, interests or rights in the reserve;

NOW THEREFORE the Council of the Shxwhá:y Village duly enacts as follows:

- 1. This Law may be cited as the Shxwhá: y Village Annual Rates Law, 2015.
- 2. In this Law:
- "Act" means the First Nations Fiscal Management Act, S.C. 2005, c. 9, and the regulations made under that Act;
- "Assessment Law" means the Shxwhá:y Village Property Assessment and Taxation Bylaw, enacted on June 24, 2004;
- "First Nation" means the Shxwhá:y Village, being a band named in the schedule to the Act;
- "property taxation law" means a law enacted by the First Nation under paragraph 5(1)(a) of the Act;
- "taxable property" means property in a reserve that is subject to taxation under a property taxation law;
- "Taxation Law" means the Shxwhá:y Village Property Assessment and Taxation Bylaw, enacted on June 24, 2004.
- 3. Taxes levied pursuant to the Taxation Law for the taxation year 2015 shall be determined by imposing the rates set out in the Schedule upon the assessed value of all taxable property in each property class.
- 4. Notwithstanding any other provision of this Law, if the First Nations Financial Management Board gives notice to Council pursuant to the Act that third-party management of the revenues raised under this Law is required, Council authorizes the First Nations Financial Management Board to act as agent of the First Nation to fulfill any of the powers and obligations of the Council under this Law and the Act.
- 5. Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the Assessment Law and the Taxation Law.
- **6.** Where a provision in this Law is expressed in the present tense, the provision applies to the circumstances as they arise.
- 7. This Law must be construed as being remedial and must be given such fair, large and liberal construction and interpretation as best ensures the attainment of its objectives.
  - 8. The Schedule attached to this Law forms part of and is an integral part of this Law.

9. This Law comes into force and effect on the day Commission.	y after it is approved by the First Nations Tax
THIS LAW IS HEREBY DULY ENACTED by Cour Village, in the Province of British Columbia.	ncil on the <b>28</b> day of May, 2015, at Shxwhá:y
A quorum of Council consists of three (3) members of	Council.
Dan	Robert Malston

Sam	Rolen Malston
Chief Tina Sam	Councillor Robert Gladstone
	William Rebany
Councillor Anthony Aure	Councillor William Rabang
Councillor Danial Rapada	

## **SCHEDULE**

## TAX RATES

PROPERTY CLASS	RATE PER \$1,000 of assessed Value in:	
British Columbia		
	Improvement	ts Land
Class 1 - Residential	7.91256	8.23860
Class 2 - Utilities	55.41768	58.02602
Class 4 - Major Industry	-	-
Class 5 - Light Industry	16.37742	16.97740
Class 6 - Business and Other	16.73903	17.38411
Class 7 - Forest Land	28.46120	30.07955
Class 8 - Recreational Property/Non-Profit Organization	8.02370	8.30442
Class 9 - Farm	29.29566	30.72608