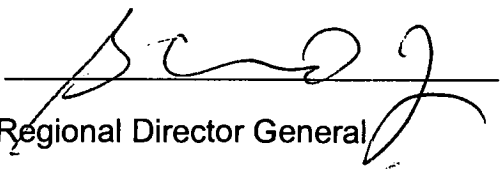


CERTIFICATE

I, Barrie Robb, do hereby certify as superintendent pursuant to section 86 of the Indian Act R.S.C., that the attached copy marked "CERTIFIED TRUE COPY OF THE ORIGINAL" is a true copy of the Piikani Nation's Settlement Revenue Account By-law duly signed by the council of the Piikani Nation on the 28th day of August, 2002.

Signed at Edmonton, Alberta

this 28th day of February, 2003.


Regional Director General
Indian and Northern Affairs Canada
Edmonton, Alberta

Minister of Indian Affairs
and Northern Development



Ministre des Affaires
indiennes et du Nord canadien

Ottawa, Canada K1A 0H4

I, the Minister of Indian Affairs and Northern Development, HEREBY APPROVE, pursuant to section 83 of the *Indian Act*, the following by-law made by the Piikani Nation, in the Province of Alberta, at a meeting held on the 28th day of August 2002.

- **Piikani Nation
Settlement Revenue Account By-law**

Dated at Ottawa, Ontario this 5th day of November 2002.

Canada

I certify that this is a true
and correct copy of the
original.

PIIKANI NATION

PIIKANI SETTLEMENT REVENUE ACCOUNT BYLAW

THIS IS A BYLAW FOR THE EXPENDITURE OF MONEYS PAID INTO THE PIIKANI SETTLEMENT REVENUE ACCOUNT FROM THE PIIKANI TRUST.

WHEREAS the Piikani Nation has entered into an agreement with Her Majesty the Queen in Right of Canada and Her Majesty the Queen in Right of Alberta, whereby the Piikani Nation will receive Settlement Funds totalling approximately sixty-four million three hundred thousand dollars (\$64,300,000.00) plus ongoing Annual Payments ("Settlement Agreement");

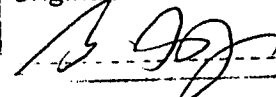
AND WHEREAS pursuant to the Piikani Trust Agreement the Piikani Nation has established the Piikani Trust that provides for the management, expenditure, lending, and investment of the funds received under the Settlement Agreement, and directs that Annual Income paid by the Trustee to the Piikani Settlement Revenue Account be managed in accordance with the Financial Code and By-Laws of the Piikani Nation ;

AND WHEREAS the Piikani Nation Financial Code was enacted by the Piikani Nation pursuant to customary powers inherent to the Piikani Nation for the better financial administration of the Piikani Nation;

AND WHEREAS Section 83(1) of the *Indian Act*, R.S.C. 1985, c.1-5, provides that the Council of a band may, subject to the approval of the Minister of Indian and Northern Development, make bylaws for the following purposes;

- 83(1) (b) the appropriation and expenditure of moneys of the band to defray band expenses;
- (g) with respect to any matter arising out of or ancillary to the exercise of powers under this section.

I certify that this is a true and correct copy of the original.



AND WHEREAS the Piikani Nation Council wishes to authorize that expenditures from the Piikani Settlement Revenue Account be made in accordance with the Piikani Nation Financial Administration Code and this Bylaw;

THEREFORE the Piikani Nation Council enacts this Bylaw to authorize expenditures from the Piikani Settlement Revenue Account be made in accordance with the Piikani Nation Financial Administration Code and this Bylaw.

SECTION 1 - CITATION

1.1 This Bylaw may be cited for all purposes as the Piikani Settlement Revenue Account Bylaw ("Bylaw").

SECTION 2 - PURPOSE OF THE BYLAW

2.1 The Council, in accordance with its authority, enacts this Bylaw to ensure that Members of the Piikani Nation continue to benefit in future years from Annual Income earned from the Piikani Trust.

SECTION 3 - DEFINITIONS

3.1 In this Bylaw, unless otherwise stated, words shall have the same meaning as words defined in the Piikani Nation Financial Administration Code or Piikani Trust Agreement unless the context is inconsistent therewith.

SECTION 4 - APPLICATION OF THE BYLAW

4.1 This Bylaw governs the expenditure of funds paid to the Piikani Settlement Revenue Account from the Piikani Trust.

I certify that this is a true and correct copy of the original.

BAG

4.2 Notwithstanding the generality of Section 4.1, this Bylaw directs the expenditure of Annual Income paid to the Piikani Settlement Revenue Account from the Settlement Account , Investment Account, Heritage Account, Implementation Account and Environmental Remediation Account as follows:

- (i) twenty percent (20%) shall be paid to the Investment Account in the Piikani Trust;
- (ii) twenty percent (20%) shall be paid to the Heritage Account into the Piikani Trust;
- (iii) twenty percent (20%) shall be paid to the account of a Piikani entity charged with the mandate to acquire new lands for the Piikani Nation, and these moneys shall be expended in accordance with the Piikani Nation Financial Administration Code;
- (iv) forty percent (40%) shall be paid to the account of a Piikani entity charged with the mandate to invest in housing and other infrastructure on Piikani Nation lands, and those moneys shall be expended in accordance with the Piikani Nation Financial Administration Code.

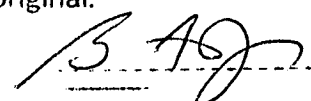
SECTION 5 - ADMINISTRATION AND ENFORCEMENT

5.1 The Council shall ensure that any Piikani entity responsible for the receipt and expenditure of Piikani Nation Funds under the Piikani Nation Financial Administration Code adheres to the provisions of this Bylaw.

SECTION 6 - GENERAL

6.1 Headings form no part of this Bylaw, but shall be construed as being inserted for convenience of reference only.

I certify that this is a true and correct copy of the original.



6.2 A finding by a court of competent jurisdiction that a section or provision of this Bylaw is void or invalid shall not affect or bear upon the validity or invalidity of any other section or part of this Bylaw or this Bylaw as a whole.

6.3 In this Bylaw, words in the singular include the plural, and words in the plural include the singular.

SECTION 7 - AMENDMENTS AND REPEAL

7.1 No amendment or repeal of this Bylaw is valid unless consented to by a majority of eligible voters of the Piikani Nation by referendum. Eligible voters shall mean those persons deemed to be eligible voters in accordance with the *Piikani Nation Custom Election Bylaw*.

7.2 Subject to 7.1, the referendum procedures shall be consistent with the Piikani Nation Referendum Regulations as provided for in the Piikani Trust Agreement.

SECTION 8 - COMING INTO FORCE

8.1 This Bylaw shall come into force immediately upon being approved by the Minister.

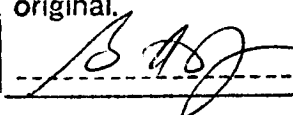
READ A FIRST TIME the ____ day of _____, 2002

READ A SECOND TIME the ____ day of _____, 2002

READ A THIRD TIME the ____ day of _____, 2002.

THIS BYLAW is hereby passed by Band Council Resolution No. _____ by Council at a duly convened meeting held on the _____ day of _____, 2002, a quorum existing.

I certify that this is a true and correct copy of the original.



Chronological no. - N° consécutif
7403/2002-03(a)
File reference no. - N° de référence du dossier
4215-4-436

BAND COUNCIL RESOLUTION
RÉSOLUTION DE CONSEIL DE BANDE

NOTE: The words "from our Band Funds" "capital" or "revenue", whichever is the case, must appear in all resolutions requesting expenditures from Band Funds.
NOTA: Les mots "des fonds de notre bande" "capital" ou "revenu" selon le cas doivent paraître dans toutes les résolutions portant sur des dépenses à même les fonds des bandes.

Document # 43145

Employee initials *OB*

The council of the Le conseil de		Piikani Nation		Cash free balance - Solde disponible	
Date of duly convened meeting Date de l'assemblée dument convoquée		D-J	M	Y-A	Province
		2	8	02	Alberta
		Capital account Compte capital		\$ _____	
		Revenue account Compte revenu		\$ _____	

DO HEREBY RESOLVE:
DÉCIDE, PAR LES PRÉSENTES:

WHEREAS the Piikani Nation has entered into an agreement with Her Majesty the Queen in Right of Canada and Her Majesty the Queen in Right of Alberta, whereby the Piikani Nation will receive Settlement Funds totalling approximately sixty-four million three hundred thousand dollars (\$64,300,000.00) plus ongoing Annual Payments ("Settlement Agreement");

AND WHEREAS pursuant to the Piikani Trust Agreement, included as Schedule L of the Settlement Agreement, the Piikani Nation has established the Piikani Trust that provides for the management, expenditure, lending, and investment of the funds received under the Settlement Agreement, and directs that Annual Income paid by the Trustee to the Piikani Settlement Revenue Account be managed in accordance with the Financial Code and By-Laws of the Piikani Nation ;

AND WHEREAS the Piikani Nation Financial Code was enacted by the Piikani Nation pursuant to customary powers inherent to the Piikani Nation for the better financial administration of the Piikani Nation;

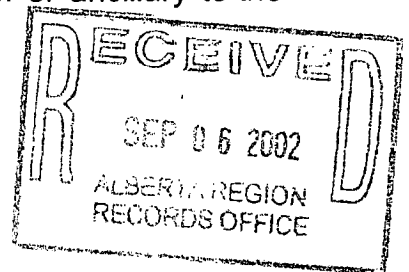
AND WHEREAS Section 83(1) of the Indian Act, R.S.C. 1985, c.1-5, provides that the Council of a band may, subject to the approval of the Minister of Indian and Northern Development, make bylaws for the following purposes;

83(1) (b) the appropriation and expenditure of moneys of the band to defray band expenses;
(g) with respect to any matter arising out of or ancillary to the exercise of powers under this section.

I certify that this is a true and correct copy of the original.

BAJ

Page 1 of 2



Quorum seven (7)

[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)

[Signature]
(Chief - Chef)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)

[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)

FOR DEPARTMENTAL USE ONLY - RÉSERVÉ AU MINISTÈRE					
Expenditure - Dépenses	Authority (Indian Act Section / Autorité (Article de la Loi sur les Indiens))	Source of funds / Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue / Revenu	Expenditure - Dépenses	Authority (Indian Act Section / Autorité (Article de la Loi sur les Indiens))	Source of funds / Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue / Revenu
Recommending officer - Recommandé par			Recommending officer - Recommandé par		
Signature _____ Date _____			Signature _____ Date _____		
Approving officer - Approuvé par			Approving officer - Approuvé par		
Signature _____ Date _____			Signature _____ Date _____		

BAND COUNCIL RESOLUTION
RÉSOLUTION DE CONSEIL DE BANDE

NOTE: The words "from our Band Funds" "capital" or "revenue", whichever is the case, must appear in all resolutions requesting expenditures from Band Funds.
NOTA: Les mots "des fonds de notre bande" "capital" ou "revenu" selon le cas doivent paraître dans toutes les résolutions portant sur des dépenses à même les fonds des bandes.

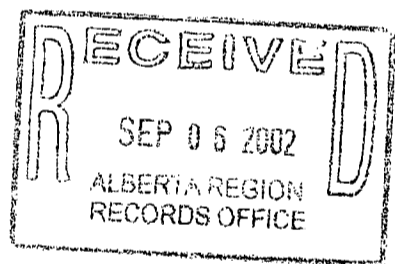
The council of the Le conseil de		PIIKANI NATION		Cash free balance - Solde disponible	
				Capital account Compte capital	\$ _____
Date of duly convened meeting Date de l'assemblée dument convoquée	O-J	M	Y-A	Province	Revenue account Compte revenu
	2	8	0	ALBERTA	\$ _____

DO HEREBY RESOLVE:
DÉCIDE, PAR LES PRÉSENTES:

AND WHEREAS the Piikani Nation Council wishes to pass the Piikani Nation Piikani Settlement Revenue Account Bylaw ("Settlement Revenue Account Bylaw"), which is attached as Appendix A, to authorize that expenditures from the Piikani Settlement Revenue Account be made in accordance with the Piikani Nation Financial Administration Code and Settlement Revenue Account Bylaw;

AND WHEREAS the Piikani Nation Council affirms that the Settlement Revenue Account Bylaw will only become effective upon the ratification of the Settlement Agreement by the Members of the Piikani Nation and upon the approval of the Minister of Indian and Northern Development of the Settlement Revenue Account Bylaw.

THEREFORE the Piikani Nation Council passes the Settlement Revenue Account Bylaw, a bylaw that authorizes that expenditures from the Piikani Settlement Revenue Account be made in accordance with the Piikani Nation Financial Administration Code and the Settlement Revenue Account Bylaw .



I certify that this is a true and correct copy of the original.
[Signature]

Page 2 of 2

Quorum SEVEN (7)

[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)

[Signature]
(Chief - Chef)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)
[Signature]
(Councillor - Conseiller)

[Signature]
(Councillor - Conseiller)
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(Councillor - Conseiller)
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(Councillor - Conseiller)

FOR DEPARTMENTAL USE ONLY - RÉSERVÉ AU MINISTÈRE

Expenditure - Dépenses	Authority (Indian Act Section Autorité (Article de la Loi sur les Indiens)	Source of funds Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue Revenu	Expenditure - Dépenses	Authority (Indian Act Section Autorité (Article de la Loi sur les Indiens)	Source of funds Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue Revenu
Recommending officer - Recommandé par			Recommending officer - Recommandé par		
Signature _____ Date _____			Signature _____ Date _____		
Approving officer - Approuvé par			Approving officer - Approuvé par		
Signature _____ Date _____			Signature _____ Date _____		