



FIRST NATIONS TAX COMMISSION
COMMISSION DE LA FISCALITÉ DES PREMIÈRES NATIONS

The First Nations Tax Commission, pursuant to the *First Nations Fiscal Management Act*, hereby approves the following law made by the Loon River First Nation in the Province of Alberta,

LOON RIVER FIRST NATION ANNUAL TAX RATES LAW, 2024

Dated at Kamloops, British Columbia this 26th day of April, 2024.



Chief Commissioner C.T. (Manny) Jules
On behalf of the First Nations Tax Commission





Chronological no. – N° consécutif
File reference no. - N° de référence du dossier 2024-04-18-01

BAND COUNCIL RESOLUTION

NOTE: The words "from our Band Funds" "capital" or "revenue", whichever is the case, must appear in all resolutions requesting expenditures from Band Funds.
 NOTA: Les mots "des fonds de notre bande" "capital" ou "revenu" selon le cas doivent paraître dans toutes les résolutions portant sur des dépenses à même les fonds des bandes.

The council of			Cash free balance – Solde disponible	
<i>Loon River First Nation # 476</i>			Capital account	
Date of duly convened meeting Date de l'assemblée dument convoquée	April 18, 2023	Province <i>Alberta</i>	Revenue account	

Whereas: (A) Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of first nation may make laws respecting taxation for local purposes of reserve lands and interests or rights in reserve lands, including laws to establish tax rates and apply them to the assessed value of those lands and interests or rights;
 (B) The council of the First Nation has made a property assessment law and a property taxation law; and
 (C) Subsection 10(1) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law setting the rate of tax to be applied to the assessed value of each class of lands and interest or rights;

Now Therefore: The Council of the Loon River First Nation duly enacts as follows:

- This by-law may be cited for all purposes as the *Loon River First Nation Annual Tax Rates Law, 2024*.
- In this Law:
 - "Act" means the *First Nations Fiscal Management Act*, S.C. 2005, c. 9, and the regulations made under that Act;
 - "Assessment Law" means the *Loon River First Nation Property Assessment and Taxation By-law*;
 - "First Nation" means the Loon River First Nation, being a band named in the schedule to the Act;
 - "property taxation law" means a law enacted by the First Nation under paragraph 5(1)(a) of the Act;
 - "taxable property" has the meaning given to that term in the Taxation Law; and
 - "Taxation Law" means the *Loon River First Nation Property Assessment and Taxation By-law*.
- Taxes levied pursuant to the Taxation Law for the taxation year 2024 shall be determined by imposing the rates set out in the Schedule upon the assessed value of all taxable property in each property class.
- Except where otherwise defined, words and expressions used in the Law have the meanings give to them in the Assessment Law and the Taxation Law.
- Where a provision in this Law is expressed in the present tense, the provision applies to the circumstances as they arise.
- This Law must be construed as being remedial and must be given such fair, large and liberal construction and interpretation as best ensures the attainment of its objectives.
- The Schedule attached to this Law forms part of an is an integral part of this Law.
- This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by Council on the 18th day of April, 2024 at Loon River First Nation, in the Province of Alberta.

 _____ (Chief) Print Name: Ivan Sawan	 _____ (Councillor) Print Name: Cody Letendre	 _____ (Councillor) Print Name: Darren Noskey
 _____ (Councillor) Print Name: Heather McTaggart	 _____ (Councillor) Print Name: Shayne Letendre	

FOR DEPARTMENTAL USE ONLY – RÉSERVÉ AU MINISTÈRE					
Expenditure - Dépenses	Authority (Indian Act Section) Autorité (Article de la Loi sur les Indiens)	Source of funds Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue Revenu	Expenditure – Dépenses	Authority (Indian Act Section) Autorité (Article de la Loi sur les Indiens)	Source of funds Source des fonds <input type="checkbox"/> Capital <input type="checkbox"/> Revenue Revenu
Recommending officer – Recommandé par _____ Signature _____ Date			Recommending officer – Recommandé par _____ Signature _____ Date		
Approving officer – Approuvé par _____ Signature _____ Date			Recommending officer – Recommandé par _____ Signature _____ Date		



**SCHEDULE
TAX RATES**

PROPERTY CLASS	RATE PER \$1,000 of Assessed Value
Class 1 – Residential	25.2222
Class 4 - Machinery and Equipment	19.5000